

In Light of 2017 Tax Act, Aqua America Reschedules Investor and Analyst Update

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BRYN MAWR, Pa.--(BUSINESS WIRE)--Jan. 3, 2018-- Aqua America, Inc. (NYSE: WTR) announced it will reschedule its investor and analyst update from Jan. 17, 2018 to Feb. 28, 2018. At the rescheduled update, Chairman and Chief Executive Officer Christopher Franklin and other members of Aqua's senior leadership team will present on the company's 2017 full year earnings results, 2018 guidance, growth initiatives, and other key topics.

The postponement is in response to the recently approved Tax Cuts and Jobs Act. Aqua will use the additional time to evaluate the business impacts of the bill. The act provides an opportunity for Aqua America to provide its utility customers with the favorable effects of reduced corporate income tax rates and requires regulatory guidance from regulators.

"The public utility commissions in Aqua's eight states need time to analyze the regulatory impacts of this tax overhaul," said Chief Financial Officer David Smeltzer. "It's important that we work through these issues in cooperation with the commissions."

Aqua America is one of the largest U.S.-based, publicly traded water utilities and serves nearly 3 million people in Pennsylvania, Ohio, North Carolina, Illinois, Texas, New Jersey, Indiana and Virginia. Aqua America is listed on the New York Stock Exchange under the ticker symbol WTR. Visit AquaAmerica.com for more information.

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