



Aqua America Announces New Appointments to Board of Directors

August 28, 2018

BRYN MAWR, Pa.--(BUSINESS WIRE)--Aug. 28, 2018-- Aqua America Inc. (NYSE: WTR) announced today the appointments of two new members to its board of directors: Elizabeth B. Amato and Lee C. Stewart.

Amato is the executive vice president and chief human resources officer of United Technologies Corporation, which employs approximately 200,000 people throughout its subsidiaries around the world. Amato has been with UTC since 1985.

During her tenure there, Amato has held the most senior human resources executive leadership positions at several UTC business units including UTC Climate, Controls & Security, Carrier, Pratt & Whitney and Sikorsky. Amato holds a bachelor's degree from Davidson College and a law degree from the University of Connecticut.

"Elizabeth is a skilled executive who has strong experience working with the UTC board and executives from across the company's array of subsidiaries," said Aqua America Chairman and CEO Christopher Franklin. "She will be an asset to the Aqua board, particularly as we consider important human capital-related matters resulting from our continued growth-through-acquisition program."

Stewart joins Aqua's board with over 40 years of experience as an investment banker, corporate executive and professional director for various large public and privately held companies including Chase Manhattan Bank, Bear Stearns, Union Carbide Corporation, ITC Holdings, and P.H. Glatfelter Company. Stewart holds a bachelor's degree in economics from the University of Pennsylvania and a master's degree from American Graduate School.

Franklin said, "Lee is a seasoned public company director who has served, at various points, as lead independent director and the chair of audit and compensation committees for boards on which he has served. His background in finance and experience evaluating corporate development opportunities will be among the strengths he will bring to the Aqua board."

According to Franklin, both individuals bring valuable perspectives and impressive backgrounds to Aqua's board.

"We know our shareholders and customers will benefit from their industry knowledge, executive experience and business acumen."

Aqua America is one of the largest U.S.-based, publicly traded water utilities and serves nearly 3 million people in Pennsylvania, Ohio, North Carolina, Illinois, Texas, New Jersey, Indiana and Virginia. Aqua America is listed on the New York Stock Exchange under the ticker symbol WTR. Visit AquaAmerica.com for more information, or follow Aqua on Facebook at facebook.com/MyAquaAmerica and on Twitter at [@MyAquaAmerica](https://twitter.com/MyAquaAmerica).

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