FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL								
OMB Number:	3235-0287							
Estimated average burden								
hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name an	PHI	2. Issuer Name and Ticker or Trading Symbol PHILADELPHIA SUBURBAN CORP [PSC]										all app Direc	o of Reportin dicable) tor er (give title	ng Perso	10% C								
(Last) (First) (Middle) 762 W LANCASTER AVE.						3. Date of Earliest Transaction (Month/Day/Year) 11/13/2003										belov EXE(v) CUTIVE V	below)					
(Street) BRYN M (City)	BRYN MAWR PA 19010							4. If Amendment, Date of Original Filed (Month/Day/Year)										dividual or Joint/Group Filing (Check Applicable) Form filed by One Reporting Person Form filed by More than One Reporting Person					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																							
1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day/						Execution Date,						ities Acquired (d Of (D) (Instr. 3				5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)			
							Code	v	Amount		A) or D)	Price	,	Reported Transaction(s) (Instr. 3 and 4)		(,	,,,,					
Common	Stock	003 11/13/2			003	S		12,500	0	D	\$24.25		52,146		I)							
COMMO											13,143		I)									
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																							
1. Title of Derivative Security (Instr. 3)	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. 8)		5. Number		6. Date Expiration (Month/D	n Dat	te	7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4)		str.	8. Pri of Deriv Secu (Insti	ivative urity tr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)					
					Code	v	(A)	(D)	Date Exercisab		Expiration Date	Title		mber ires									

Explanation of Responses:

ROYHSTAHL

11/17/2003

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.