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Aqua America Announces Officer Promotions in Finance Arena

BRYN MAWR, Pa.--(BUSINESS WIRE)-- The chief financial officer at Aqua America, Inc. (NYSE: WTR) announced today that Bill Jerdon and Bill Packer have each been promoted to vice president.

"Under their leadership, both Bill Jerdon and Bill Packer have contributed to Aqua's solid financial reputation, which ensures our continued ability to provide safe and reliable service to our customers," said Dave Smeltzer, executive vice president and CFO. "It's my pleasure to recognize their dedication, expertise and potential with these well-deserved promotions."

Smeltzer said both promotions serve to distinguish Jerdon and Packer as exemplars of Aqua's commitment to transparent financial reporting.

Jerdon, now vice president, taxes, oversees Aqua's income tax functions with responsibility for tax planning and compliance. He and his team also assist in regulatory filings, perform tax research, and provide budget and strategic guidance. Prior to his promotion as an officer, Jerdon served as tax director for three years. He has also served as manager and director of taxation, and came to Aqua in 1996 as a tax accountant. Jerdon graduated from Philadelphia University.

Packer is now vice president, controller for Aqua's Pennsylvania and New Jersey subsidiaries. Packer has a significant role overseeing regulatory filings, planning, budgeting, and financial reporting for Aqua Pennsylvania and Aqua New Jersey. He leads a team of accountants, controllers, and financial analysts who support the company's two northeast subsidiaries. Packer joined Aqua in 2005 as New Jersey's regional director of accounting, soon becoming the assistant controller. Since then, Packer has served as director of rates, manager of rates and planning, and controller. He's a graduate of the Richard Stockton College of New Jersey.

Aqua America is one of the largest U.S.-based, publicly traded water utilities and serves nearly 3 million people in Pennsylvania, Ohio, North Carolina, Illinois, Texas, New Jersey, Indiana and Virginia. Aqua America is listed on the New York Stock Exchange under the ticker symbol WTR. Visit AquaAmerica.com for more information.

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