

Aqua America's Pennsylvania Wastewater Subsidiary Completes Growth Venture

BRYN MAWR, Pa.--(BUSINESS WIRE)-- Aqua America, Inc. (NYSE: WTR) announced today that its Pennsylvania wastewater subsidiary, Little Washington Wastewater Company (LWWC), has signed an agreement to provide wastewater services to The Village at Valley Forge — a mixed-use community currently under construction in the King of Prussia submarket.

The development — described by its builder as "a mixed-use lifestyle center, or village, with its own town center" — is being built on the 125-acre site of the former Valley Forge Golf Club adjacent to one of the nation's largest shopping malls, the King of Prussia Mall in Upper Merion Township, Montgomery County. It is also situated near the intersection of four major highways including the Pennsylvania Turnpike.

Under the agreement with Realen Properties of Berwyn, the developers will build the collection system and pumping station, then dedicate it to LWWC, which will own and operate the wastewater system. Aqua America's largest operating subsidiary, Aqua Pennsylvania, Inc., which already serves public water to the remainder of the township, will provide public water to the Village community as well.

"This is a great growth venture for Aqua America companies," said Chairman Nicholas DeBenedictis. "Our water and wastewater utilities will have the potential to serve an additional 10,000 people."

Aqua Pennsylvania is the largest operating subsidiary of Aqua America, Inc., a U.S.-based, publicly traded water and wastewater utility holding company that serves approximately 3 million people in Pennsylvania, New York, Ohio, North Carolina, Illinois, Texas, Florida, New Jersey, Indiana, Virginia, Maine, Missouri, and Georgia. Aqua America is listed on the New York Stock Exchange under the ticker symbol WTR.

This release contains forward-looking statements within the meaning of The Private Securities Litigation Reform Act of 1995 that address, among other things: the expected build-out of the developments served by the acquired systems. There are important factors that could cause actual results to differ materially from those expressed or implied by such forward-looking statements including: key factors that we have indicated could adversely affect our business and financial performance discussed in our Annual Report on Form 10-K, which is on file with the Securities and Exchange Commission. Aqua America is not under any obligation — and expressly disclaims any such obligation — to update or alter its forward-looking statements whether as a result of new information, future events, or otherwise.

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