

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>GLANTON RICHARD H</u> (Last) (First) (Middle) <u>762 W LANCASTER AVE.</u> (Street) <u>BRYN MAWR PA 19010</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>AQUA AMERICA INC [WTR]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>01/19/2005</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	01/19/2005	01/19/2005	J ⁽¹⁾		249	A	\$0	9,160	D	
Common Stock	01/19/2005	01/19/2005	J ⁽¹⁾		17	A	\$0	9,177	D	
Common Stock	01/19/2005	01/19/2005	J ⁽¹⁾		439	A	\$0	9,616	D	
Common Stock	01/19/2005	01/19/2005	J ⁽¹⁾		29	A	\$0	9,645	D	
Common Stock	01/19/2005	01/19/2005	J ⁽¹⁾		388	A	\$0	10,033	D	
Common Stock	01/19/2005	01/19/2005	J ⁽¹⁾		20	A	\$0	10,053	D	
Common Stock	01/19/2005	01/19/2005	J ⁽¹⁾		124	A	\$0	10,177	D	
Common Stock	01/19/2005	01/19/2005	J ⁽²⁾		244	A	\$0	10,421	D	
Common Stock	01/19/2005	01/19/2005	J ⁽¹⁾		372	A	\$0	10,793	D	
Common Stock	01/19/2005	01/19/2005	J ⁽¹⁾		24	A	\$0	10,817	D	
Common Stock	01/19/2005	01/19/2005	J ⁽¹⁾		3,336	A	\$0	14,153	D	
Common Stock	01/19/2005	01/19/2005	J ⁽¹⁾		290	A	\$0	14,443	D	
Common Stock	01/19/2005	01/19/2005	J ⁽¹⁾		4	A	\$0	14,447	D	
Common Stock	01/19/2005	01/19/2005	J ⁽¹⁾		386	A	\$0	14,833	D	
Common Stock	01/19/2005	01/19/2005	J ⁽¹⁾		268	A	\$0	15,101	D	
Common Stock	01/19/2005	01/19/2005	J ⁽¹⁾		272	A	\$0	15,373	D	
Common Stock	01/19/2005	01/19/2005	J ⁽¹⁾		466	A	\$0	15,839	D	
Common Stock	01/19/2005	01/19/2005	J ⁽¹⁾		508	A	\$0	16,347	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Phantom Stock	\$0	01/19/2005	01/19/2005	J ⁽¹⁾			244	01/19/2005	07/31/2011	Common Stock	244	\$0	0	D	
Phantom Stock	\$0	01/19/2005	01/19/2005	J ⁽¹⁾			388	01/19/2005	12/18/2013	Common Stock	388	\$0	0	D	
Phantom Stock	\$0	01/19/2005	01/19/2005	J ⁽¹⁾			17	01/19/2005	03/31/2013	Common Stock	17	\$0	0	D	
Phantom Stock	\$0	01/19/2005	01/19/2005	J ⁽¹⁾			386	01/19/2005	10/01/2013	Common Stock	386	\$0	0	D	
Phantom Stock	\$0	01/19/2005	01/19/2005	J ⁽¹⁾			4	01/19/2005	12/20/2011	Common Stock	4	\$0	0	D	
Phantom Stock	\$0	01/19/2005	01/19/2005	J ⁽¹⁾			29	01/19/2005	07/02/2014	Common Stock	29	\$0	0	D	
Phantom Stock	\$0	01/19/2005	01/19/2005	J ⁽¹⁾			3,336	01/19/2005	07/03/2013	Common Stock	3,336	\$0	0	D	
Phantom Stock	\$0	01/19/2005	01/19/2005	J ⁽¹⁾			272	01/19/2005	10/01/2014	Common Stock	272	\$0	0	D	
Phantom Stock	\$0	01/19/2005	01/19/2005	J ⁽¹⁾			508	01/19/2005	04/02/2013	Common Stock	508	\$0	0	D	
Phantom Stock	\$0	01/19/2005	01/19/2005	J ⁽¹⁾			20	01/19/2005	09/01/2013	Common Stock	20	\$0	0	D	
Phantom Stock	\$0	01/19/2005	01/19/2005	J ⁽¹⁾			24	01/19/2005	03/01/2014	Common Stock	24	\$0	0	D	
Phantom Stock	\$0	01/19/2005	01/19/2005	J ⁽¹⁾			249	01/19/2005	10/31/2011	Common Stock	249	\$0	0	D	
Phantom Stock	\$0	01/19/2005	01/19/2005	J ⁽¹⁾			439	01/19/2005	07/31/2012	Common Stock	439	\$0	0	D	
Phantom Stock	\$0	01/19/2005	01/19/2005	J ⁽¹⁾			124	01/19/2005	12/19/2012	Common Stock	124	\$0	0	D	
Phantom Stock	\$0	01/19/2005	01/19/2005	J ⁽¹⁾			290	01/19/2005	01/31/2012	Common Stock	290	\$0	0	D	
Phantom Stock	\$0	01/19/2005	01/19/2005	J ⁽¹⁾			268	01/19/2005	07/01/2014	Common Stock	268	\$0	0	D	
Phantom Stock	\$0	01/19/2005	01/19/2005	J ⁽¹⁾			372	01/19/2005	04/30/2012	Common Stock	372	\$0	0	D	
Phantom Stock	\$0	01/19/2005	01/19/2005	J ⁽¹⁾			466	01/19/2005	04/01/2014	Common Stock	466	\$0	0	D	

Explanation of Responses:

1. Phantom stock disposed of and exchanged for Prime plus 1 security
2. Phantom Stock disposed of and exchanged for prime plus one security.

Barbara Cummings Attorney- 01/19/2005
in-fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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