

Philadelphia Suburban Hires Director of Investor Relations

Bryn Mawr, PA, January 12, 2000 - Philadelphia Suburban Corporation (NYSE:PSC) recently announced the appointment of Meg Grady as Director of Investor Relations for the organization. In this position, Grady will manage a comprehensive investor relations program for the company by proactively communicating PSC's corporate profile and strategy to current and prospective investors and analysts, in an effort to increase awareness of the company's accomplishments and vision in the investment community.

Grady has a unique combination of skills in both investor relations and financial services. Before joining PSC, Grady spearheaded a proactive investor relations program at AmeriSource Health Corporation, a Malvern-based pharmaceutical distributor with revenues of approximately \$9 billion. As investor relations associate, she worked closely with the vice president of Industry Affairs and Investor Relations in handling all internal and external communications for the company. Prior to that, Grady worked for Thomson Financial Services in New York, where she sold investor relations services and market data to large publicly traded companies.

Grady has a BA from the University of Rhode Island and has earned credits towards an MBA in Finance from Drexel University. She is an active member of the National Investor Relations Institute (NIRI) and is pursuing a Chartered Financial Analyst (CFA) designation from the Association for Investment Management and Research (AIMR).

PSC, the parent company of Philadelphia Suburban Water Company (PSW) and Consumers Water Company (CWC), is one of the nation's largest investor-owned water utilities. PSC serves approximately 1.8 million residents in Pennsylvania, Ohio, Illinois, New Jersey and Maine. PSC is a publicly-traded company listed on both the New York and Philadelphia Stock Exchanges.

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