FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| OMB APPROVAL             |           |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name an   |   | 2. Issuer Name and Ticker or Trading Symbol AQUA AMERICA INC [ WTR ] |            |   |      |   |  |                             |   |                    |   |                    | licable)     | ,                                      |   | lssuer<br>Owner   |  |   |  |   |
|--|---|--|------------|---|------|---|--|-----------------------------|---|--------------------|---|--------------------|--------------|--|---|---|--|---|--|---|
| (Last)   | (Fir  | ,  |            | 3. Date of Earliest Transaction (Month/Day/Year) 07/24/2009 |      |   |  |                             |   |                    |   |                    | X            | belov                                  | fficer (give title<br>elow)<br>Chief Administra |   | Other (specify below) ative Officer                              |   |  |   |
| (Street) BRYN M (City)   | Street)<br>BRYN MAWR PA 19010   |  |            |   |      |   | 4. If Amendment, Date of Original Filed (Month/Day/Year) |                             |   |                    |   |                    |              |  |   | vidual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person |  |   |  |   |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   |   |  |            |   |      |   |  |                             |   |                    |   |                    |              |  |   |   |  |   |  |   |
| 1. Title of Security (Instr. 3)  2. Transactic Date (Month/Day/  |   |  |            |   |      | Execution Date,   |  |                             | Transaction Dispose Code (Instr. and 5) |                    |   | rities Acquired (A |              |  | 3, 4 Se<br>Be<br>Ov                             |   | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following |   | wnership<br>n: Direct<br>or<br>rect (I)<br>r. 4)       | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  |   |  |            |   | Code | v   | Amount   | (A<br>(C                    | () or<br>()                             | Price              | Repo<br>Trans   |                    |              |  | 1. 4)   | (msu. 4)  |  |   |  |   |
| Common   | 009   | 009  |            |   | Α    |   | 10,500   | )                           | A                                       | \$17               | 7.85  |                    | 77,765       |  | D   |   |  |   |  |   |
| Common Stock 401k  |   |  |            |   |      |   |  |                             |   |                    |   |                    |              |  |   | 27,347.8  |  |   | D  |   |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |  |            |   |      |   |  |                             |   |                    |   |                    |              |  |   |   |  |   |  |   |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | 2. Conversion or Exercise Price of Derivative Security  3. Transaction Date Execution Date, if any (Month/Day/Year)  (Month/Day/Year) |  | tion Date, | 4.<br>Transac<br>Code (II<br>8)                             |      | 5. Nu of Deriv Secul Acqu (A) or Dispo of (D) (Instrand 5 | rities<br>ired<br>r<br>osed<br>)                         | 6. Date Expiration (Month/E | on Da                                   | ear)<br>Expiration | 7. Title and Amount of Securities Underlying Derivative Security (Instr 3 and 4)  Amou or Numb of Title Share |                    | ount<br>mber | 8. Pr<br>of<br>Deriv<br>Secu<br>(Insti | vative<br>rity                                  | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction<br>(Instr. 4)           | , O<br>F<br>D<br>o<br>(I<br>4)                                   | Ownership<br>form:<br>Direct (D)<br>or Indirect<br>() (Instr. | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |   |

Explanation of Responses:

/s/ Brian Dingerdissen, attorney-in-fact for Mr. Stahl

07/28/2009

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.