

Philadelphia Suburban Corporation's Illinois Subsidiary Acquires Will County Water and Wastewater System

BRYN MAWR, Pa. Nov. 17, 2000 - Philadelphia Suburban Corporation (NYSE:PSC) today announced that its Consumers Illinois Water Company (CIWC) subsidiary has acquired the water and wastewater collection systems serving Calumet Gardens, a development of approximately 100 residents in Crete Township, Will County, for more than \$100,000 of engineering and construction services provided to interconnect that system with CIWC.

With the financial and administrative support of Will County, CIWC was able to solve environmental problems at this small troubled system.

CIWC provided engineering and construction oversight for the installation of nearly 16,000 feet of water transmission and distribution main to connect the Calumet Gardens development to its nearby Dixie Dells water system and the installation of 11,600 feet of wastewater force main and a new lift station to move the wastewater to its Plum Creek Wastewater Treatment Plant, located in Crete Township.

The former Calumet Gardens wastewater plant has been abandoned.

Will County is the fastest-growing county in Illinois and is often mentioned as a potential site for the state's third airport.

The acquisition is the thirteenth growth venture announced by PSC this year and the third for Consumers Illinois Water Company. Other growth ventures PSC has announced this year include:

1. January 2000 - Consumers New Jersey Water Company was awarded a three-year contract to provide meter reading, billing and cash remittance services to the Winslow Township municipal water system in Camden County which provides water and wastewater services to approximately 30,000 residents.

2. April 2000 - PSW's wastewater division purchased the Twin Hills wastewater system that serves approximately 750 residents in West Pikeland Township, Chester County.

3. May 2000 - PSW purchased the Fulmor Heights water system that serves approximately 1,000 residents in Hatboro Borough, Montgomery County.

4. May 2000 - PSC's Consumers Illinois subsidiary was awarded a 10-year contract with the city of Kankakee to provide billing for municipal services including wastewater and solid waste removal.

5. June 2000 - PSC's Consumers Ohio subsidiary merged with Applegrove Water Company, which serves approximately 2,600 residents in Plain Township and the City of North Canton, both in Stark County, Ohio.

6. August 2000 - PSW entered into 25-year bulk water sales agreement with Liberty Electric Power, LLC (Liberty)--a subsidiary of Columbia Electric Corporation-valued at \$43 million. Liberty, is scheduled to begin startup operations at the 568-megawatt gas-powered plant in the fall of 2001.

7. August 2000 - PSC's Consumers Ohio subsidiary acquired the Summit County water system, serving approximately 4,200 residents in the City of Green.

8. August 2000 - PSW purchased the White Horse Village retirement community water system that includes 500 residences and a 100-bed hospital in Edgmont Township, Delaware County.

9. August 2000 - PSC's Consumers Illinois subsidiary announced an agreement of sale to purchase the Ivanhoe water and wastewater systems, which provide water and wastewater service to approximately 400 residents in the gated golf community in Ivanhoe, Lake County.

10. August 2000 - PSW received approval from the Pennsylvania Public Utility Commission to serve Honeybrook Township, Chester County.

11. October 2000 - PSW's wastewater subsidiary--Little Washington Wastewater Company--purchased the Plumsock at

Willistown wastewater system, which serves 120 residents.

12. October 2000 - PSW purchased the Chatwood water system, which serves approximately 250 residents in West Goshen Township, Chester County.

Philadelphia Suburban Water Company is a subsidiary of PSC, one of the nation's largest investor-owned water utilities serving nearly two million residents in Pennsylvania, Illinois, Ohio, New Jersey and Maine.

PSC is a publicly-traded company listed on both the New York and Philadelphia Stock Exchanges under the ticker symbol PSC and has been committed to the preservation and improvement of the environment throughout its history, which spans more than 100 years.

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