FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] SMELTZER DAVID					2. Issuer Name and Ticker or Trading Symbol AQUA AMERICA INC [WTR]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
```	, , , , , , , , , , , , , , , , , , , ,		3. Date of Earliest Transaction (Month/Day/Year) 07/05/2007								X O	ficer (give title elow)	Oth	er (specify ow)				
MAWR PA 19010 (State) (Zip)				4. If Amendment, Date of Original Filed (Month/Day/Year)										e) X Fo Fo	ividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person			
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3)			Date		Execution Date,		3. Transaction Code (Instr. 8)						4 Securities Beneficially Owned Followi		Form: Direc (D) or Indirect (I)			
								Code	v	Amount			Price	Transaction(s)		(1150.4)	(Insu: 4)	
Common Stock 0				07/05/2007		06/29/2007		G	v	135		D	\$22.2	.26 19,087.6		D		
COMMON STOCK 401K														14,991.6761		D		
Restricted															10,000	D		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned         (e.g., puts, calls, warrants, options, convertible securities)																		
ivative Conversion Date Execu urity or Exercise (Month/Day/Year) if any		tion Date, Tran Code		saction of		tive ties red sed	Expiratio	te ear)	Amount of Securities Underlying Derivative Security (Instr 3 and 4) Amou or Numb		str. punt	of Derivati Security	derivative Securities Beneficially Owned Following Reported	Ownersh Form: Direct (E or Indire (I) (Instr 4)	Beneficial ) Ownership ct (Instr. 4)			
				Code	v	(A) (	(D)				Title		res					
	(Fir ANCASTE) (AWR PA (St Security (Ins Stock N STOCK 4 1 2. Conversion or Exercise Price of Derivative	Image: Constraint of the second se	Image: Conversion of Derivative       3. Transaction Date (Month/Day/Year)       3. Date (Month/Day/Year)	Image: Conversion of Conversion of Derivative Price of Derivative       (Middle)         Image: Conversion of Conversion of Conversion of Conversion of Derivative       (Month/Day/Year)         Image: Conversion of Conversion of Conversion of Conversion of Conversion of Derivative       (Month/Day/Year)         Image: Conversion of Conversion of Conversion of Derivative       (Month/Day/Year)         Image: Conversion of Conversion of Derivative       Image: Conversion of Conversion of Conversion of Date (Month/Day/Year)         Image: Conversion of Conversion of Derivative       Image: Conversion of Conversion of Conversion of Conversion of Date (Month/Day/Year)         Image: Conversion of Conversion o	Image: construction of priving a training of the construction of the constr	TZER DAVID       AQUA         (First)       (Middle)         ANCASTER AVE.       4. If Amend         AWR PA       19010         (State)       (Zip)         Table I - Non-Derivative Secu         Security (Instr. 3)       2. Transaction Date (Month/Day/Year)       2A. D Executif any (Month/Day/Year)         Stock       07/05/2007       06/         N STOCK 401K       24. D       Executif any (Month/Day/Year)         I       Table II - Derivative Security (Month/Day/Year)       4. Transaction Date (Month/Day/Year)         2.       Stock       07/05/2007       06/         N STOCK 401K       24. D       Execution Date (Month/Day/Year)       4. Transaction Code (Instr. 8)         2.       Stock       07/05/2007       06/         N STOCK 401K       24. D       24. D         I       Table II - Derivative Security       4. Transaction Code (Instr. 8)         2.       Stock       07/05/2007       06/         N STOCK 401K       24. D       4. Transaction Code (Instr. 8)         2.       Stock       07/05/2007       06/         3.       Demed Execution Date, If any       4. Transaction Code (Instr. 8)	TZER DAVID       AQUA AME         (First)       (Middle)         ANCASTER AVE.       3. Date of Earliest 07/05/2007         (AWR PA       19010         (State)       (Zip)         Table I - Non-Derivative Securities         Security (Instr. 3)         2. Transaction Date (Month/Day/Year)       2A. Deemed Execution Date (Month/Day/Year)         Stock       07/05/2007       06/29/200         N STOCK 401K       07/05/2007       06/29/200         N STOCK 401K       1       1         2. Coversion or Exercise Price of Derivative Security       3. Transaction Date (Month/Day/Year)       3A. Deemed Execution Date (Month/Day/Year)       5. Nun of If any (Month/Day/Year)         2. Coversion of Date or Exercise Price of Derivative Security       3. Transaction Date (Month/Day/Year)       4. Transaction of (Month/Day/Year)       5. Nun of If any (Month/Day/Year)         3. Transaction Dispon of (D) (Instr. and 5)       5. Nun of Derivative	Image: conversion of the security of the security (Instr. 3)       AQUA AMERIC         AQUA AMERIC       3. Date of Earliest Trans 07/05/2007         Image: conversion of the security (Instr. 3)       Image: conversion of the security (Instr. 3)         Image: conversion of the security (Instr. 3)       Image: conversion of the security (Instr. 3)         Image: conversion of the security of the security (Instr. 3)       Image: conversion of the security (Instr. 3)         Image: conversion of the security of the security of the security (Instr. 3)       Image: conversion of the security of t	Image: construction of private	Image: Construction of the construc	Image: Conversion of the conversion of the conversion of conversion o	ZER DAVID       AQUA AMERICA INC [WR]         (First)       (Middle)         ANCASTER AVE.       3. Date of Earliest Transaction (Month/Day/Year)         (Kinst)       (Middle)         AWR PA       19010         (State)       (Zip)         Table I - Non-Derivative Securities Acquired, Disposed of, or I         Security (Instr. 3)       2. Transaction Date (Month/Day/Year)       3. Transaction (Month/Day/Year)       3. Transaction (Month/Day/Year)       3. Transaction (Month/Day/Year)       3. Transaction (B)       4. Securities Acquired, Disposed of, or I         Stock       07/05/2007       06/29/2007       G       V       13.5       1         N STOCK 401K       I       I       I       I       I       I       I         2. Conversion or Exercise of Date of Exercise of Date of Exercise of Date (Month/Day/Year)       3. Transaction (Month/Day/Year)       3. A. Deemed Execution Date, if any (Month/Day/Year)       5. Number of Code (Instr. 3, 4 and 5)       6. Date Securities and for Disposed of (D) (Instr. 3, 4 and 5)       6. Date Securities and for Disposed of (A) or Date of Date (A) or Date of Date       7. Transaction (Month/Day/Year)       3. Transaction (Month/Day/Year)       1. Deemed Execurities A) Deemed (A) or Date       5. Number of (D) (Instr. 3, 4 and 5)       6. Date Exercise and for D) (Month/Day/Year)       7. Transaction (Month/Day/Year)       7. Deemed Execurities A) Deem	ZER DAVID       AQUA AMERICA INC [WTR]         (First)       (Middle)         ANCASTER AVE.       3. Date of Earliest Transaction (Month/Day/Year)         AWR PA       19010         (State)       (Zip)         Table I - Non-Derivative Securities Acquired, Disposed of, or Bene         Security (Instr. 3)       2. Transaction Date (Month/Day/Year)       3. Transaction Pate (Month/Day/Year)       3. Transaction Pate (Month/Day/Year)       3. Transaction Pate       4. Securities Acquired Disposed of (D) (Instr. 8)         Stock       07/05/2007       06/29/2007       G       V       Amount       (A) or (D)       1         Table II - Derivative Securities Acquired, Disposed of, or Benefic (e.g., puts, calls, warrants, options, convertible securities of Exercise Price of Date       3. Transaction Date       3. A. Deemed Pate       5. Number (Month/Day/Year)       6. Date Exercisable and Pate       7. Title and Amount of Or         2.       3. Transaction Date       3. A. Deemed Execution Date, if any (Month/Day/Year)       5. Number (A) or (D)       6. Date Exercisable and Pate       7. Title and Amount of Or         2.       3. Transaction Date       3. Deemed Execution Date, if any (Month/Day/Year)       5. Number (A) or (D)       6. Date Exercisable and Pate       7. Title and Amount of Or         2.       0.       0.       0.       0.       0.	ZZER DAVID       AQUA AMERICA INC [WTR]       (Cr         (First)       (Middle)         ANCASTER AVE.       3. Date of Earliest Transaction (Month/Day/Year)       6.         (State)       (Zip)       4. If Amendment, Date of Original Filed (Month/Day/Year)       6.         IAWR PA       19010       1. If Amendment, Date of Original Filed (Month/Day/Year)       6.         Security (Instr. 3)       2. Transaction Date (Month/Day/Year)       2. A. Deemed Execution Date, if any (Month/Day/Year)       3. Code (Instr. 4)         Stock       07/05/2007       06/29/2007       G       V       1.35       D       \$22.7         Stock       07/05/2007       06/29/2007       G       V       1.35       D       \$22.7         N STOCK 401K       Image: Conversion State (Instr. 4)       Image:	ZZER DAVID       AQUA AMERICA INC [ WTR ]       (Check all a construction (Month/Day/Year))       (C	AQUA AMERICA INC [WTR]       (Check all applicable) Director         (First)       (Middle)         ANCASTER AVE.       3. Date of Earliest Transaction (Month/Day/Year)       (Check all applicable) Director       Check all applicable) Director         AWR PA       19010       4. If Amendment, Date of Original Filed (Month/Day/Year)       E. Individual or Joint/Group Line)       E. Individual or Joint/Group Line)         AWR PA       19010         (State)       (Zip)       2. Transaction Date       3. Transaction (Month/Day/Year)       3. Accent of Original Filed (Month/Day/Year)       E. Individual or Joint/Group Line)       S. Amount of Securities Acquired (A) or Disposed of, or Beneficially Owned         Stock       07/05/2007       06/29/2007       4. Securities Acquired (A) or Disposed of (DI (Instr. 3, 4 and 6)       S. Amount of Securities Acquired (A) or Disposed of (DI (Instr. 3, 4 and 6)       S. Amount of Securities Acquired (A) or Disposed of (DI (Instr. 3, 4 and 6)       S. Amount of Securities Acquired (A) or Disposed of, or Beneficially Owned (Instr. 3 and 4)         Stock       07/05/2007       06/29/2007       4. V       Instreamentically Amount       Securities (Month/Day/Year)         2.       3. Transaction Of Conversion Derivative Securities       3. Transaction Code (Instr. 3)       S. Date secretiable and Amount or Disposed of, Or Beneficially Owned (Borivative Securities       8. Price of Derivative Securities       8. Price of Derivative Securitie (Instr. 4)       <	AQUA AMERICA INC [WTR]       (Check all applicable)       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0	

Explanation of Responses:

Brian Dingerdissen - Power of 07/09/2007

Attorney

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.