

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): April 28, 2003

Philadelphia Suburban Corporation

(Exact Name of Registrant Specified in Charter)

Pennsylvania	001-06659	23-1702594
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(State or Other Jurisdiction of Incorporation)	(Commission File Number)	(I.R.S. Employer Identification No.)
762 West Lancaster Avenue Bryn Mawr, Pennsylvania		19010-3489
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(Address of Principal Executive Offices)		(Zip Code)

Registrant's telephone number, including area code: (610) 527-8000

Not Applicable

(Former Name or Former Address, if Changed Since Last Report)

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits.

(c) Exhibits.

99.1 Press Release, dated April 28, 2003, issued by Philadelphia
Suburban Corporation.

Item 9. Regulation FD Disclosure.

The following information and exhibit are being furnished under "Item 12.
Disclosure of Results of Operations and Financial Condition."

On April 28, 2003, Philadelphia Suburban Corporation issued a
press release announcing that it expects first quarter diluted net income per
share to be significantly higher than 2002 levels and also expects to meet the
Thomson First Call consensus estimate. The press release is being furnished with
this Current Report on Form 8-K as Exhibit 99.1 and is hereby incorporated
herein by reference.

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Philadelphia Suburban Corporation

By: /s/ Roy H. Stahl

Roy H. Stahl
Executive Vice President and General Counsel

Dated: May 1, 2003

-3-

Exhibit Index

Exhibit

99.1 Press Release, dated April 28, 2003, issued by Philadelphia Suburban Corporation.

Exhibit 99.1

Contact: Cheryl Hansen
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PHILADELPHIA SUBURBAN CORPORATION EXPECTS TO ANNOUNCE
SIGNIFICANTLY HIGHER EARNINGS FOR THE FIRST QUARTER 2003

BRYN MAWR, PA, April 28, 2003 - Philadelphia Suburban Corporation (NYSE: PSC), is expected to report earnings for the quarter ended March 31, 2003 on Wednesday, May 7. Due to strong revenue growth, the company expects first quarter diluted net income per share to be significantly higher than 2002 levels of \$0.17 per share and also expects to meet the Thomson First Call consensus estimate.

The company's quarterly conference call with analysts will be held on May 7 at 11:00 a.m. Eastern Daylight Time. Interested parties may listen to the conference call over the Internet by logging onto www.suburbanwater.com. The call will be recorded and replayed beginning 12:00 p.m., Wednesday, May 7, 2003, and will run until 12:00 p.m., Friday, May 9, 2003. The dial-in telephone number for the audio replay is (973) 341-3080 (pin number 3883019).

PSC is the largest U.S.-based investor-owned water utility serving two million residents in Pennsylvania, Ohio, Illinois, New Jersey, Maine, and North Carolina. PSC is a publicly traded company listed on both the New York and Philadelphia Stock Exchanges under the ticker symbol "PSC" and has been committed to the preservation and improvement of the environment throughout its history, which spans more than 100 years.

This release contains forward looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including, among others, the expectation of reporting earnings on May 7, 2003 and the expected increase in net income per share. There are important factors that could cause actual results to differ materially from those expressed or implied by such forward looking statements, including finalization of results for the period.

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